

Bowman Trailer Leasing
Vehicle Protection Program

Lessee accepts the Vehicle Protection Plan ("VPP") by signing below and pays all required charges as set forth in this agreement, Lessee shall not be liable to Lessor for loss or damage to the Equipment arising from collision and upset and/or the specified perils of fire, lighting, hail, windstorm, theft (Police Report Required), vandalism, or roof damage from falling objects, in excess of the VPP Deductible noted, unless such loss or damage arises from non-compliance with Lessee's obligations under Lease, and Lessee shall not be required to provide comprehensive insurance coverage for physical damage to the Equipment. The VPP shall not be applicable to and the following are excluded; (a) tire and/or wheel theft unless the Equipment is stolen; (b) tire damage unless the tires are damaged as a result of collision; (c) unlawful use or operation; (d) Equipment upset due to load shift or improper loading and operation; (e) floor damage resulting from improper loading or unloading of the Equipment; (f) damage caused by hauling of hazardous or Ultrahazardous Materials; (g) sublet of the Equipment or assignment of this Agreement to another party without the Lessor's written consent; (h) failure to properly maintain the Equipment during the lease term; (i) alterations to the Equipment by the Lessee; (j) use of the Equipment by unauthorized, unlicensed or improperly licensed drivers. Lessee shall indemnify and hold Lessor harmless from and against all losses, damages and expenses not covered by VPP Plan. LESSEE ACKNOWLEDGES THAT VPP IS A DAMAGE WAIVER PROGRAM, NOT INSURANCE COVERAGE. Lessee shall report any loss or damage to the Equipment to the Lessor within forty-eight (48) hours of occurrence, provide any requested documentation and fully cooperate with Lessor. Non-compliance with the foregoing shall void the VPP liability limitation. The Lessor may change the VPP rates or cancel VPP upon 10 days written notice to the Lessee. In the event of VPP cancellation, Lessee shall immediately provide comprehensive coverage for physical damage in accordance with Section 7 of this Agreement.

Rate Schedule Attached

Customer

By: _____

VPP Rates			
Year	Value	Month	Deductible
2005	\$6,000.00	\$18.00	\$2,500.00
2006	\$6,500.00	\$19.50	\$2,500.00
2007	\$7,000.00	\$21.00	\$2,500.00
2008	\$7,500.00	\$22.50	\$2,500.00
2009	\$8,000.00	\$24.00	\$2,500.00
2010	\$9,000.00	\$27.00	\$2,500.00
2011	\$9,500.00	\$28.50	\$2,500.00
2012	\$10,000.00	\$30.00	\$2,500.00
2013	\$11,000.00	\$33.00	\$2,500.00
2014	\$12,500.00	\$37.50	\$2,500.00
2015	\$14,000.00	\$42.00	\$2,500.00
2016	\$15,000.00	\$45.00	\$2,500.00
2017	\$16,000.00	\$48.00	\$2,500.00
2018	\$18,000.00	\$54.00	\$2,500.00
2019	\$22,000.00	\$66.00	\$2,500.00
2020	\$25,000.00	\$75.00	\$2,500.00
2021	\$28,000.00	\$84.00	\$2,500.00
2022	\$30,000.00	\$90.00	\$2,500.00
2023	\$33,000.00	\$99.00	\$2,500.00
2024	\$38,000.00	\$114.00	\$2,500.00
2025	\$41,000.00	\$123.00	\$2,500.00