

ERJ Transportation Services, LLC dba Bowman Trailer Leasing
Vehicle Protection Program

Lessee accepts the Vehicle Protection Program (VPP) by signing below and pays all required charges as set forth in this agreement. Lessee shall not be liable to Lessor for loss or damage to the Equipment arising from collision and upset and/or the specified perils of fire, lightening, hail, windstorm, theft (Police Report Required), vandalism, or roof damage from falling objects, in excess of the VPP deductible noted (\$2,500), unless such loss or damage arises from non-compliance with Lessee's obligations under the Master Lease Agreement. Lessee shall not be required to provide comprehensive insurance coverage for physical damage to the Equipment.

The VPP shall not be applicable to and the following are excluded; (a) tire and/or wheel theft unless the Equipment is stolen; (b) tire damage unless the tires are damaged as a result of collision; (c) unlawful use or operation; (d) Equipment upset due and/or damage to load shift or improper loading and operation; (e) floor damage resulting from improper loading for unloading of the Equipment; (f) damage caused by hauling of hazardous or ultrahazardous materials; (g) sublet of the Equipment or assignment of this agreement to another party with the Lessor's written consent; (h) failure to properly maintain the Equipment during the lease term; (i) alterations to the Equipment by the Lessee; (j) use of the Equipment by unauthorized, unlicensed or improperly licensed drivers.

Lessee shall indemnify and hold Lessor harmless from and against all losses, damages and expenses not covered by the VPP plan.

LESSEE ACKNOWLEDGES THAT VPP IS A DAMAGE WAIVER PROGRAM AND NOT INSURANCE COVERAGE. Towing and storage charges are not included in the VPP. Lessee is responsible for getting the Equipment to a Bowman location or a Bowman approved repair facility.

Lessee shall report any loss or damage to the claims team at CLAIMS@BOWMANLEASING.COM within forty-eight (48) hours of occurrence. Lessee shall provide any requested documentation and fully cooperate with Lessor. Non-compliance with the foregoing shall void the VPP liability limitation. If Lessee is not current with monthly VPP payments, the VPP is void.

The Lessor may change the VPP rates or cancel VPP upon 10 days written notice to the Lessee. In the event of VPP cancellation, Lessee shall immediately provide comprehensive coverage for physical damage in accordance with Section 7 of the Master Lease Agreement.

Customer Name: _____

Signature and Date: _____

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Rate Schedule:

YEAR	VALUE	MONTHLY RATE	DEDUCTIBLE
2005	\$4,000	\$18.00	\$2500
2006	\$4,500	\$19.50	\$2500
2007	\$5,000	\$21.00	\$2500
2008	\$5,500	\$22.50	\$2500
2009	\$6,000	\$24.00	\$2500
2010	\$7,000	\$27.00	\$2500
2011	\$7,500	\$28.50	\$2500
2012	\$8,000	\$30.00	\$2500
2013	\$9,000	\$33.00	\$2500
2014	\$10,500	\$37.50	\$2500
2015	\$13,000	\$42.00	\$2500
2016	\$14,000	\$45.00	\$2500
2017	\$15,000	\$50.00	\$2500
2018	\$17,000	\$60.00	\$2500
2019	\$20,000	\$70.00	\$2500
2020	\$23,000	\$80.00	\$2500
2021	\$25,000	\$85.00	\$2500
2022	\$27,000	\$90.00	\$2500
2023	\$30,000	\$98.00	\$2500
2024	\$32,000	\$105.00	\$2500
2025	\$34,000	\$109.00	\$2500
2026	\$38,000	\$118.00	\$2500
2027	\$41,000	\$123.00	\$2500

Customer Name: _____

Signature and Date: _____